

# RSM and DSI in cross-border insolvency strategic alliance

**U**K-based RSM Restructuring Advisory and US-based Development Specialists, Inc (DSI) have formed a strategic alliance to work on “a growing wave of cross-border insolvency and international restructuring projects”.

Graham Bushby, head of restructuring advisory at RSM, said: “We’re delighted to announce that we’ll be collaborating with DSI on cross-border projects.”

“DSI is working on some significant transnational cases and brings a wealth of experience to the arena, which RSM can capably augment in countries outside the US market,” said Bushby.

Bill Brandt, DSI founder and executive chairman, said: “This is an extremely logical link-up. RSM have huge offices in Hong Kong and Singapore, for instance, which will grow as centres of cross-border restructuring.”

“Corporations have become interconnected to many countries so that when one part of the business experiences financial problems, the ramifications are far reaching and complex,” said Brandt.

“That is why having access to the resources of a group like RSM overseas will greatly enhance our business, and at the same time, they can benefit from our 45 years of restructuring experience in



Graham Bushby, RSM



William Brandt, DSI

North America.”

Brandt and DSI’s president and CEO, Brad Sharp, who is based in Los Angeles, specialise in taking appointments as bankruptcy trustees in large, complex cases.

For instance, lenders to SK Foods filed an involuntary Chapter 11 petition in 2009 and Sharp was appointed as the Chapter 11 trustee. The case continues to this day. Meanwhile Brandt is serving a long-term appointment as bankruptcy trustee in Hong Kong-based China Fishery Group.

Sharp commented on the RSM link-up: “With more and more of our work becoming international, it made a lot of sense to re-establish a presence in Europe where we had operated for many years in the past.”

“I look forward to a long and productive relationship with RSM and their team of outstanding restructuring professionals.”