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**DSI Expands its Reach and National Focus on
Assignments for the Benefit of Creditors (“ABCs”)**

Development Specialists, Inc. (DSI), has announced the expansion and refocus of its national ABC practice in anticipation of the financial and economic fallout emanating from the impact of the COVID-19 pandemic. An international leader in financial restructurings and insolvencies, as well as in ABCs and other out-of-court workouts, DSI is building on the nationally recognized expertise of Geoff Berman, a Senior Managing Director at DSI, to broaden the firm’s reach and efficiency in this particular, growing insolvency field.

Steve Victor, a seasoned senior executive who has been with DSI for 32 years, joins Geoff Berman and will lead and manage DSI’s expanded ABC practice and its out-of-court workout projects. By expanding its national efforts, DSI will be well positioned to implement ABCs both in those states where they are conducted statutorily as well as in those states where common law governs the practice. Both Berman and Victor will continue to share their broad experience in these matters in industry journals, at relevant conferences, and across DSI’s wide base of clients and contacts. Over the course of its more than 45-year history, DSI has conducted and managed more ABCs, in more states, than any other comparable firm. A roster of some of its recent larger cases includes the Marinello Schools of Beauty, Accuworx Holding, Anki, Inc., Radio Korea and Teter Floral Products, Inc.

In announcing the expansion of its ABC team, Brad Sharp, CEO of DSI, said, “Steve’s broad depth of knowledge in so many cases, in so many industries, and over so many years makes him a great logical choice to guide the expansive growth of our ABC practice.”

Bill Brandt, the founder and Executive Chair of DSI, noted how successfully Geoff Berman has developed the firm’s ABC practice over so many years. “Now,” he explained, “Geoff and Steve together will continue DSI’s dominance and preeminence in this important and ever more relevant workout and restructuring practice.”

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