



December 14, 2021

# DSI Named One of the Top Turnaround Management Firms in 2021

Tuesday, December 14, 2021 2:40 PM



Development Specialists, Inc.

**CHICAGO, IL / ACCESSWIRE / December 14, 2021 /** *Turnarounds & Workouts*, one of the leading voices of the corporate restructuring industry, has named Development Specialists, Inc. (DSI) an **Outstanding Turnaround Firm for 2021**. It is the 16<sup>th</sup> year that DSI has earned this special recognition. [The newsletter](#) cited the consulting firm and 11 of its senior financial professionals for exceptional work restructuring and/or unwinding several distressed companies throughout the United States and internationally.

"DSI would like to thank *Turnarounds & Workouts* for including us as one of the top turnaround firms for 2021," said Bradley D. Sharp, CEO of Development Specialists, Inc. "It's been another tough year for many businesses that were squeezed by pandemic-related financial pressures and had no other choice but to liquidate or face a reorganization. It is always our goal to work diligently on behalf of our clients and find value for stakeholders wherever we can."

DSI was singled out for its work on the following assignments:

- Chapter 11 Trustee of San Luis & Rio Grande Railroad, Saratoga & North Creek Railroad and Massachusetts Coastal Railroad, working on disposition of each railroad through either §363 sale or reorganization plan.
- Chapter 11 Trustee of CFG Peru Investments Pte. Limited (Singapore), among others, assisting in talks among lenders and insiders, and coordinating cross-border proceedings, leading to successful restructuring and confirmation of bankruptcy-exit plan.
- Chapter 11 Trustee of Estate of Najeeb A. Kahn, marshalling and selling assets, generating \$45 million in sales (\$170 million total claims).
- Post Confirmation Trustee of McClatchy GUC Recovery Trust (10,000 claims totaling approximately \$2 billion).
- Assignee for the Benefit of Creditors of Aerion Supersonic (\$100 million total debt), Green Farms CO, LLC (\$17.1 million debt), and Dillion Fleet Services (\$72 million total debt).
- Financial Advisor to Sabon US Holdings, which shed \$10 million in loans and cut tax exposure; Highland Capital Management, LP (\$400 million-plus claimant pool); and Remington Litigation Trust, which, through effective litigation, increased initial funding six times to over \$30 million.
- SEC Receiver for Direct Lending Investments.
- Financial Advisor to the SEC Receiver, TCA Fund Management Group Corp. and Complete Business Solutions Group, Inc. d/b/a Par Funding.

Senior DSI professionals who worked on the above-mentioned matters:

- William A. Brandt, Jr. - New York Office
- Bradley D. Sharp - Los Angeles Office
- Patrick J. O'Malley - Chicago Office

- Joseph J. Luzinski - Miami/Ft. Lauderdale Office
- Geoffrey L. Berman - Los Angeles Office
- Steven L. Victor - Chicago Office
- Rebecca R. DeMarb- Madison Office
- Thomas P. Jeremiassen - Los Angeles Office
- A. Kyle Everett - San Francisco Office
- Mark T. Iammartino - Chicago Office
- Yale S. Bogen - Miami/Ft. Lauderdale Office

*Turnarounds & Workouts* ([www.turnaroundworkouts.com](http://www.turnaroundworkouts.com)) considers hundreds of firms nationally for its annual list which is published at the end of each year.

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### **About DSI:**

[Development Specialists, Inc.](#) (DSI) is one of the leading providers of management consulting and financial advisory services, including turnaround consulting, financial restructuring, litigation support, fiduciary services and forensic accounting. Our clients include business owners, private-equity investors, corporate boards, financial institutions, secured lenders, bondholders and unsecured creditors. For almost 45 years, DSI has been guided by a single objective: maximizing value for all stakeholders. With our highly skilled and diverse team of professionals, offices in the U.S. and international affiliates and an unparalleled range of experience, DSI has built a solid reputation as an industry leader.